Education:
Promise of a Bright Future

BOOKS FOR AFRICA 2011 ANNUAL REPORT

PHOTO BY RACHEL BRADY OF BOOKS FOR AFRICA, MUSANZE, RWANDA
Dear Friends,

I would like to take this opportunity to thank you, our donors and supporters of Books For Africa, for another outstanding year. In 2011, we shipped 1.9 million books to 21 African countries. Thank you everyone for your help in sending more books to people who want to learn and improve their lives! Books For Africa is proud to report that in 2011 the following was achieved:

- Books For Africa retained its position as the largest shipper of donated text and library books to the African continent, shipping over 26 million books to 46 African countries, and Charity Navigator gave us its top rating for the fifth consecutive year;
- In March, a special reception was hosted by Ghanaian Ambassador, H.E. Excellence Daniel Ohene Agyekum, in Washington, D.C., honoring BFA Summit Society donors;
- In April, Books For Africa welcomed Ethiopian Ambassador, H.E. Excellency Girma Birru Geda, and Rwandan Ambassador, H.E. Excellence James Kimonyo, as keynote speakers for our annual fundraiser;
- In May, Books For Africa celebrated the two-year anniversary of opening our Atlanta, Georgia warehouse with an event honoring our strategic partner, Better World Books. In December, we doubled this warehouse capacity;
- In September, Books For Africa celebrated shipping 25 million books to 46 African countries on Literacy Day with a special open house at our warehouse in St. Paul, Minnesota;
- In October, Books For Africa signed a $400,000 Memorandum of Understanding with the Sir Emeka Offor Foundation to ship 32 containers of books to Nigeria;
- In November, Books For Africa presented research findings at the African Studies Association Conference in Washington, D.C., comparing returns on investment for donated books with those of other educational models;
- In December, Books For Africa hosted a forum with the Corporate Council on Africa on “Doing Business in Africa: Education and Workforce Development” at the University of Minnesota Carlson School of Management, sponsored by Thomson Reuters, Missionary Expediters, Medtronic, Merck, Cargill, the Minnesota Trade Office, the Minnesota International Center, Bremer Bank, Borton Overseas, the African Development Center, Mshale, the Minnesota High Technology Council, and MINN.

It has truly been a great year, with so much achieved for the children of Africa. Thank you to all of you, our faithful donors, for your support which has allowed these successes to be achieved. We welcome your continuing financial support throughout the next year and years to come.

Sincerely,

Tom Gitaa
President

Patrick Plonski, Ph.D.
Executive Director

How To Help Support Books For Africa

$75 provides a new atlas or 200 student dictionaries
$200 purchases and sends a new encyclopedia set to a school or library
$2,575 provides enough books for five rural schools
$10,300 supplies a full sea container of 22,000 books- enough for 20 schools

Cash Gifts
Your cash, check or credit card gift to Books For Africa can be designated for a specific program or directed to where the need is greatest. All gifts are tax deductible, as specified by law. For your convenience, gifts by credit card can be made directly online at www.booksforafrica.org.

Matching Gifts
Check with your employer about matching gifts. Many companies match employee donations dollar for dollar to the charity of the employee’s choice.

Wills and Other Planned Gifts
Books For Africa can be named a beneficiary in your will and receive other deferred gifts such as life insurance. These gifts are not subject to estate taxes.

Gifts of Appreciated Stock
Books For Africa and you can benefit from gifts of stock (provided you have held the stock for 18 months or longer). You can eliminate capital gains taxes, avoid income tax on the gifted stock, and receive tax deductions for the full value of the stock.

Speakers Bureau
If your employee, club, or group would like to learn more about Books For Africa’s mission and work, please call 651-602-9844 or email bfa@booksforafrica.org.

Volunteer Opportunities
Books For Africa relies on volunteers to help sort and pack books, plan special events, produce publications, raise funds, and speak to groups. Put your special skills to work!

Books For Africa Financial Information

Statement of Financial Position

<table>
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<tr>
<th>2010</th>
<th>2011</th>
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</thead>
<tbody>
<tr>
<td>ASSETS</td>
<td></td>
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<tr>
<td>Current Assets</td>
<td>1,053,551</td>
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<tr>
<td>Book Inventory</td>
<td>3,333,038</td>
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<tr>
<td>Net Property and Equipment</td>
<td>54,396</td>
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<tr>
<td>TOTAL ASSETS</td>
<td>4,440,985</td>
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<tr>
<td>LIABILITIES AND NET ASSETS</td>
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<tr>
<td>Current Liabilities</td>
<td>23,377</td>
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<tr>
<td>NET ASSETS</td>
<td></td>
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<tr>
<td>Unrestricted</td>
<td>555,784</td>
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<tr>
<td>Temporarily Restricted</td>
<td>3,961,824</td>
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<td>TOTAL NET ASSETS</td>
<td>4,417,608</td>
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<tr>
<td>TOTAL LIABILITIES AND NET ASSETS</td>
<td>4,440,985</td>
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Statement of Activity

<table>
<thead>
<tr>
<th>2010</th>
<th>2011</th>
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<tbody>
<tr>
<td>SUPPORT AND REVENUES</td>
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<tr>
<td>Contributions</td>
<td>1,746,782</td>
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<td>Interest Earned</td>
<td>38,055</td>
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<td>Books Contributed</td>
<td>17,248,000</td>
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<td>TOTAL SUPPORT AND REVENUES</td>
<td>19,032,837</td>
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<tr>
<td>EXPENDITURES</td>
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<tr>
<td>Program Operating Expenses – Overseas</td>
<td>18,467,270</td>
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<tr>
<td>General and Administrative Expenses</td>
<td>69,082</td>
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<td>Fundraising Expenses</td>
<td>137,898</td>
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<tr>
<td>TOTAL EXPENDITURES</td>
<td>19,674,250</td>
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<td>CHANGE IN NET MONETARY ASSETS</td>
<td>82,705</td>
</tr>
<tr>
<td>CHANGE IN BOOK INVENTORY</td>
<td>275,882</td>
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2010–2011 Ambassadors Circle Members

The Honorable Daniel Ohene Agyekum, Ghana’s Ambassador to the United States and Honorary Chair of Books For Africa’s Summit Society
Abdurashid Ali, Somali Family Services
Frank Babka, World Population Balance
Adolf Berhane, U.S. Patent and Trademark Office
Shannon Brown, AT&T Leadership Atlanta
Alice Butterfield, Jane Addams College of Social Work, University of Illinois
Carl Christensen, Christensen Law Office PLLC
Gena Doycher, Former Board President of Books For Africa
Seth Eggessa, Rotary Club of Roseville
Carol Engebretson Byrne, Minnesota International Center
Vince Farley, Honorary Consul of the Republic of Mali in Georgia
Elizabeth Franchini, Charleston County School District
Christian Goergen, Health, Social & Behavioral Sciences, College of DuPage
Alemayehu Haile, Government of District of Columbia
Pat Harris, Saint Paul City Council
Don Hawkins, Minneapolis Uptown Rotary Club/Attorney at Law
Michael Henley, Former Board President of Books For Africa
Jeannie Kant
Abebe Kebede, A&T State University
Rang Hé Kim, Counterpart International
Jim Klobuchar, Writer/Speaker
Ruth Knoll, The Andrah Foundation
Margaret Li, International Consultant
Lee Lynch, Carmichael Lynch Public Relations
Vuuu Manseka, Coca-Cola
Chris Marsh, International Foundation for Education and Self-Help (IFESH)
Victor Mbita, Africa’s Children’s Fund
Beth McClung, NCR Corporation
Meredith McDouald, University of Minnesota, Office of International Programs
Megan Meyer, A Hand in Health
Joseph A. Miller, Follett Educational Services
The Honorable Anna Mikapa, Equal Opportunities For All Trust Fund, Tanzania
Stan Moor, The Westminster Schools
David W. Murphy, Better World Books
Solomon Negash, Kennesaw State University
Sir Emeka Offor, Sir Emeka Offor Foundation
Doris Pangelok, Former Board President of Books For Africa
Pam Pappas Stanoch, Athena International
Tom Pfeiler, Thomson Reuters
Irene M. Quailters, Computer Scientist
Barbara Rose, Aid for Africa
Margaret Sents
Shaun Skelton, Visions in Action
Valerie Staats, U.S. Peace Corps Cape Verde
Allison Walker, GE Capital
Gary Zelko, Merck and Co., Inc.

Jack Mason Law & Democracy Initiative
Honorary Co-Chairs

Kofi Annan, Former U.N. Secretary-General
Walter Mondale, Former U.S. Vice President

2010–2011 Board of Directors

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Norm Linnell, Board President-Elect
Fiona McCrae, Board Treasurer
Luanne Nyberg, Board Secretary
Thomas Warth, Founder (Ex Officio)
Patrick Plonski, Executive Director (Ex Officio)
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Tammie Follett
Donna M. Ford
Sabrina L. Jackson
Robert Marx
Paul Miller
Rosemond Owens
Asratie Teferra
Michael Wirth-Davis