

# Literacy: Building Bright Futures

BOOKS FOR AFRICA 2010 ANNUAL REPORT









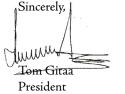
#### Dear Friends,

We would like to take this opportunity to thank you, our donors, and all supporters of Books For Africa for another outstanding year. In 2010, we raised \$1.6 million and shipped 152 container units of books to Africa. This represents approximately 1.6 million text and library books valued at over \$17.2 million shipped to 19 African countries. Thank you, everyone, for your help in sending more books to the children of Africa, where they are so needed by people who want to learn and improve their lives.

Books For Africa is also proud to report that in 2010 the following goals were achieved:

- BFA retained its position as the largest shipper of donated text and library books to the African continent, shipping over 23 million books to 45 African countries since 1988.
- In April, BFA welcomed to Minnesota His Excellency Daniel Ohene Agyekum, Ghana's Ambassador to the United States, for our annual fundraising reception. A special Memorandum of Understanding was signed at this event with the Ghana Library Board.
- In May, a special reception was held at the Tanzanian Embassy in Washington D.C. hosted by Tanzanian Ambassador Ombeni Sefue and honoring BFA's Summit Society donors.
- In May, BFA celebrated the one-year anniversary of the opening of our 20,000-square-foot warehouse in Atlanta, Georgia, dramatically increasing our ability to ship more books to Africa.
- In October, BFA held an African literature conference in partnership with the University of Minnesota. Key participants included keynote speaker Alexandra Fuller from Zimbabwe, Billy Karanja Kahora from Kenya, Uwem Akpan from Nigeria, and Nuruddin Farah from Somalia.
- In November, BFA-commissioned research documenting the positive impacts of book availability
  upon student literacy and reading achievement levels was presented at the African Studies
  Association Conference in San Francisco, California, as part of a panel discussion.
- In November, BFA celebrated the signing of a Memorandum of Understanding with Thomson Reuters formalizing a joint collaboration to send law and human rights books to Africa under the Jack Mason Law & Democracy Initiative.

It has truly been a great year, with so much achieved for the children of Africa. This is very exciting to us and we are proud to report these milestones to you as Books For Africa continues to strive to end the book famine in Africa. Thanks to your compassion, many children will have the opportunity to improve their lives through education and increased opportunity. Thank you for your support. Nothing could have been achieved without the support of you, our faithful donors.







# How To Help Support Books For Africa

\$75 provides a new atlas or 200 student dictionaries \$210 purchases and sends a new encyclopedia set to a school or library \$2,500 provides enough books for five rural schools \$9,800 supplies a full sea container of 22,000 books—enough for 20 schools



#### Cash Gifts

Your cash, check, or credit card gift to Books For Africa can be designated for a specific program or directed to where the need is greatest. All gifts are tax deductible, as specified by law. For your convenience, gifts by credit card can be made directly online at www.booksforafrica.org.

# **Matching Gifts**

Check with your employer about matching gifts. Many companies match employee donations dollar for dollar to the charity of the employee's choice.

## Wills and Other Planned Gifts

Books For Africa can be named a beneficiary in your will and receive other deferred gifts such as life insurance. These gifts are not subject to estate taxes.

# Gifts of Appreciated Stock

Books For Africa and you can benefit from gifts of stock (provided you have held the stock for 18 months or longer). You can eliminate capital gains taxes, avoid income tax on the gifted stock, and receive tax deductions for the full value of the stock.

# Speakers Bureau

If your employer, club, or group would like to learn more about Books For Africa's mission and work, please call 651-602-9844 or visit www.booksforafrica.org.

# Volunteer Opportunities

Books For Africa relies on volunteers to help sort and pack books, plan special events, produce publications, raise funds, and speak to groups. Put your special skills to work!

# Books For Africa Financial Information

Statement of Financial Position	2009	2010
ASSETS Current Assets Book Inventory Net Property and Equipment TOTAL ASSETS	741,364 3,274,145 45,724 4,078,366	1,053,551 3,333,038 43,598 4,441,044
LIABILITIES AND NET ASSETS Current Liabilities	19,345	23,436
NET ASSETS Unrestricted Temporarily Restricted TOTAL NET ASSETS	473,079 3,585,942 4,059,021	555,784 3,861,824 4,417,608
TOTAL LIABILITIES AND NET ASSETS	4,078,366	4,441,044
Statement of Activity	2009	2010
SUPPORT AND REVENUES Contributions Interest Earned Books Contributed	1,825,935 (4,912) 18,312,000	1,746,782 38,055 17,248,000
TOTAL SUPPORT AND REVENUES	20,133,023	19,032,837
EXPENDITURES Program Operating Expenses – Overseas General and Administrative Expenses Fundraising Expenses TOTAL EXPENDITURES	25,855,752 140,628 158,181 26,154,561	18,467,270 69,082 137,898 18,674,250
CHANGE IN NET MONETARY ASSETS CHANGE IN BOOK INVENTORY	(70,729) (5,950,809)	82,705 275,882





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\*Denotes donations from large numbers of individuals

This list is current as of June 30, 2010, Every effort has been made to ensure its accuracy. If your name has been inadvertently omitted or incorrectly listed, please accept our apologies and contact our office at 651-602-9844

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\* Legacy Society members have included Books For Africa in their estate planning





"I hope you have seen the expression on the children's faces when they pick up a book in the library for the first time. They are always so excited about learning. They are so used to sharing that many times four or five

will read the same book together."

—Gloria Reichmann, returned Peace Corps Volunteer, The Gambia

# BOOKS FOR AFRICA

www.BooksForAfrica.org bfa@BooksForAfrica.org

Office location:

253 East 4th Street, Suite 200 St. Paul, MN 55101 USA

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